

Extended Hands of Hope

Financial Statements

June 30, 2020

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Financial Statements
June 30, 2020

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Extended Hands of Hope
Balance Sheet Prev Year Comparison
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
First Bank Checking	\$ 256,041.55	\$ 93,563.28	\$ 162,478.27	173.66%
First Bank Savings	310,859.48	111,355.85	199,503.63	179.16%
Petty Cash Drawer	300.00	300.00	-	0.0%
Total Checking/Savings	567,201.03	205,219.13	361,981.90	176.39%
Accounts Receivable				
Accounts Receivable (A/R)	375.00	-	375.00	100.0%
Total Accounts Receivable	375.00	-	375.00	100.0%
Other Current Assets				
12000 · Undeposited Funds	7,398.49	1,540.58	5,857.91	380.24%
1400 · Prepaid Expense	3,864.00	3,864.00	-	0.0%
16000 · Security Deposit	10,000.00	10,000.00	-	0.0%
Total Other Current Assets	21,262.49	15,404.58	5,857.91	38.03%
Total Current Assets	588,838.52	220,623.71	368,214.81	166.9%
Fixed Assets				
1500 · Avanti House	450,000.00	-	450,000.00	100.0%
1510 · Leasehold Improvements	20,800.00	20,800.00	-	0.0%
1501 · Accm Depr. Leasehold imp.	(3,573.00)	(3,573.00)	-	0.0%
Total Fixed Assets	467,227.00	17,227.00	450,000.00	2,612.18%
TOTAL ASSETS	\$ 1,056,065.52	\$ 237,850.71	\$ 818,214.81	344.0%
LIABILITIES & NET ASSETS				
Liabilities				
Current Liabilities				
Total Accounts Payable	\$ -	\$ 599.97	\$ (599.97)	(100.0%)
Total Credit Cards	1,762.84	1,908.06	(145.22)	(7.61%)
Other Current Liabilities				
PPP Loan	155,000.00	-	155,000.00	100.0%
Payroll Liabilities				
Benefits Payable	9,970.58	9,970.58	-	0.0%
CO Income Tax	3,793.28	3,793.28	-	0.0%
CO Unemployment Tax	944.99	944.99	-	0.0%
Federal Taxes (941/944)	580.87	580.87	-	0.0%
Payroll Liabilities - Other	5,061.74	-	5,061.74	100.0%
Total Payroll Liabilities	20,351.46	15,289.72	5,061.74	33.11%
2005 · Accounts Payable - YE payable	2,946.00	2,946.00	-	0.0%
Total Other Current Liabilities	178,297.46	18,235.72	160,061.74	877.74%
Total Current Liabilities	180,060.30	20,743.75	159,316.55	768.02%
Total Liabilities	180,060.30	20,743.75	159,316.55	768.02%
Net Assets				
Net Assets	876,005.22	217,106.96	658,898.26	303.49%
Total Net Assets	876,005.22	217,106.96	658,898.26	303.49%
TOTAL LIABILITIES & NET ASSETS	\$ 1,056,065.52	\$ 237,850.71	\$ 818,214.81	344.0%

Extended Hands of Hope
Profit & Loss
June 2020

	<u>Jun 20</u>	<u>Jun 19</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
4000 - Contributions				
4010 - Corporations	\$ 1,097.11	\$ -	\$ 1,097.11	100.0%
4020 - Foundations and Grants	320,375.09	1,976.80	318,398.29	16,106.75%
4030 - Individuals	63,022.34	9,800.16	53,222.18	543.08%
Total 4000 - Contributions	<u>384,494.54</u>	<u>11,776.96</u>	<u>372,717.58</u>	<u>3,164.8%</u>
4400 - Program Services Revenue				
4410 - Govt Residential Support	18,490.00	19,336.56	(846.56)	(4.38%)
4420 - School Program	-	4,056.16	(4,056.16)	(100.0%)
Total 4400 - Program Services Revenue	<u>18,490.00</u>	<u>23,392.72</u>	<u>(4,902.72)</u>	<u>(20.96%)</u>
4500 - Medicaid Reimbursement	-	674.18	(674.18)	(100.0%)
4600 - Events				
4630 - Sponsors	-	10,000.00	(10,000.00)	(100.0%)
Total 4600 - Events	<u>-</u>	<u>10,000.00</u>	<u>(10,000.00)</u>	<u>(100.0%)</u>
4800 - Earned Income	<u>1.01</u>	<u>12.92</u>	<u>(11.91)</u>	<u>(92.18%)</u>
Total Income	<u>402,985.55</u>	<u>45,856.78</u>	<u>357,128.77</u>	<u>778.79%</u>
Expense				
5000 - Personnel				
5010 - Salaries and Wages	65,017.25	49,929.34	15,087.91	30.22%
5020 - Payroll Taxes	5,502.10	4,336.96	1,165.14	26.87%
5030 - Health Insurance	433.66	1,096.46	(662.80)	(60.45%)
5040 - Workers' Compensation Insurance	-	1,189.00	(1,189.00)	(100.0%)
5050 - Payroll Process Fee	54.00	234.00	(180.00)	(76.92%)
5060 - Staff Appreciation	75.00	9.25	65.75	710.81%
5070 - Recruiting/Staff Onboarding	399.00	52.95	346.05	653.54%
5080 - Background and Drug Screening	346.50	528.00	(181.50)	(34.38%)
5090 - Other Personnel Costs	2,000.00	-	2,000.00	100.0%
Total 5000 - Personnel	<u>73,827.51</u>	<u>57,375.96</u>	<u>16,451.55</u>	<u>28.67%</u>
6000 - Direct Program Costs				
6010 - Advertising/Promo Materials	-	374.27	(374.27)	(100.0%)
6020 - Food Cost (COGS)	-	118.55	(118.55)	(100.0%)
6030 - Kitchen Expense/Smallwares	-	132.50	(132.50)	(100.0%)
6040 - Home/Food Supplies	1,894.95	1,242.36	652.59	52.53%
6050 - Packaging/Papergoods	-	12.00	(12.00)	(100.0%)
6060 - Program Supplies				
6065 - Education/Teaching Supplies	758.00	-	758.00	100.0%
Total 6060 - Program Supplies	<u>758.00</u>	<u>-</u>	<u>758.00</u>	<u>100.0%</u>
6070 - Consultants	1,310.00	910.00	400.00	43.96%
6080 - Support Items for Residents	1,880.93	84.26	1,796.67	2,132.29%
6090 - Transportation Costs	109.91	105.42	4.49	4.26%
Total 6000 - Direct Program Costs	<u>5,953.79</u>	<u>2,979.36</u>	<u>2,974.43</u>	<u>99.84%</u>
7000 - Events - Direct Costs				
7040 - Advertising/Promotional	92.03	649.00	(556.97)	(85.82%)
Total 7000 - Events - Direct Costs	<u>92.03</u>	<u>649.00</u>	<u>(556.97)</u>	<u>(85.82%)</u>
8000 - General Expenses				
8005 - Bank/Credit Card Fees	303.10	272.39	30.71	11.27%
8010 - Business Meals/Meetings	42.22	-	42.22	100.0%
8030 - Insurance	4,340.00	4,634.25	(294.25)	(6.35%)
8035 - Licenses & Fees	-	360.00	(360.00)	(100.0%)

	<u>Jun 20</u>	<u>Jun 19</u>	<u>\$ Change</u>	<u>% Change</u>
8040 · Office Supplies	13.20	86.15	(72.95)	(84.68%)
8045 · Professional fees	3,211.50	-	3,211.50	100.0%
8050 · Rent				
Avanti House	3,233.70	3,218.70	15.00	0.47%
Office	587.17	637.14	(49.97)	(7.84%)
Storage	-	234.50	(234.50)	(100.0%)
Total 8050 · Rent	<u>3,820.87</u>	<u>4,090.34</u>	<u>(269.47)</u>	<u>(6.59%)</u>
8055 · Repairs / Maintenance	2,559.80	315.34	2,244.46	711.76%
8060 · Software/Equipment	355.40	2,148.13	(1,792.73)	(83.46%)
8065 · Staff Development/Training	1,875.00	19.45	1,855.55	9,540.1%
8070 · Travel / Conferences	-	115.45	(115.45)	(100.0%)
8075 · Utilities	837.48	340.00	497.48	146.32%
8080 · Website	324.00	263.86	60.14	22.79%
8100 · Misc. Expenses	394.95	-	394.95	100.0%
Total 8000 · General Expenses	<u>18,077.52</u>	<u>12,645.36</u>	<u>5,432.16</u>	<u>42.96%</u>
Total Expense	<u>97,950.85</u>	<u>73,649.68</u>	<u>24,301.17</u>	<u>33.0%</u>
Net Income	<u><u>\$ 305,034.70</u></u>	<u><u>\$ (27,792.90)</u></u>	<u><u>\$ 332,827.60</u></u>	<u><u>1,197.53%</u></u>

Extended Hands of Hope
Profit & Loss by Class
June 2020

	Total Fundraising	G & A	Avanti House (Programs)	Carriers of Hope (Programs)	Community Based Programs (Programs)	School (Programs)	Simply Good Cakery (Programs)	Total Programs	TOTAL
Income									
4000 · Contributions									
4010 · Corporations	\$ -	\$ 1,097.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097.11
4020 · Foundations and Grants	-	125,375.09	195,000.00	-	-	-	-	195,000.00	320,375.09
4030 · Individuals	-	8,022.34	55,000.00	-	-	-	-	55,000.00	63,022.34
Total 4000 · Contributions	-	134,494.54	250,000.00	-	-	-	-	250,000.00	384,494.54
4400 · Program Services Revenue									
4410 · Govt Residential Support	-	-	17,200.00	-	1,290.00	-	-	18,490.00	18,490.00
Total 4400 · Program Services Revenue	-	-	17,200.00	-	1,290.00	-	-	18,490.00	18,490.00
4800 · Earned Income	-	1.01	-	-	-	-	-	-	1.01
Total Income	-	134,495.55	267,200.00	-	1,290.00	-	-	268,490.00	402,985.55
Expense									
5000 · Personnel									
5010 · Salaries and Wages	-	10,235.17	43,154.79	3,594.66	-	4,863.27	3,169.36	54,782.08	65,017.25
5020 · Payroll Taxes	-	868.17	3,653.75	260.95	-	481.46	237.77	4,633.93	5,502.10
5030 · Health Insurance	-	433.66	-	-	-	-	-	-	433.66
5050 · Payroll Process Fee	-	54.00	-	-	-	-	-	-	54.00
5060 · Staff Appreciation	-	-	75.00	-	-	-	-	75.00	75.00
5070 · Recruiting/Staff Onboarding	-	399.00	-	-	-	-	-	-	399.00
5080 · Background and Drug Screening	-	346.50	-	-	-	-	-	-	346.50
5090 · Other Personnel Costs	-	-	-	-	-	-	2,000.00	2,000.00	2,000.00
Total 5000 · Personnel	-	12,336.50	46,883.54	3,855.61	-	5,344.73	5,407.13	61,491.01	73,827.51
6000 · Direct Program Costs									
6040 · Home/Food Supplies	-	-	1,894.95	-	-	-	-	1,894.95	1,894.95
6060 · Program Supplies									
6065 · Education/Teaching Supplies	-	-	-	-	-	758.00	-	758.00	758.00
Total 6060 · Program Supplies	-	-	-	-	-	758.00	-	758.00	758.00
6070 · Consultants	-	-	400.00	-	-	910.00	-	1,310.00	1,310.00
6080 · Support Items for Residents	-	-	1,880.93	-	-	-	-	1,880.93	1,880.93
6090 · Transportation Costs	-	-	109.91	-	-	-	-	109.91	109.91
Total 6000 · Direct Program Costs	-	-	4,285.79	-	-	1,668.00	-	5,953.79	5,953.79
7000 · Events - Direct Costs									
7040 · Advertising/Promotional	92.03	-	-	-	-	-	-	-	92.03
Total 7000 · Events - Direct Costs	92.03	-	-	-	-	-	-	-	92.03
8000 · General Expenses									
8005 · Bank/Credit Card Fees	-	303.10	-	-	-	-	-	-	303.10
8010 · Business Meals/Meetings	-	42.22	-	-	-	-	-	-	42.22
8030 · Insurance	-	-	4,340.00	-	-	-	-	4,340.00	4,340.00
8040 · Office Supplies	-	13.20	-	-	-	-	-	-	13.20
8045 · Professional fees	-	1,924.00	1,137.50	-	150.00	-	-	1,287.50	3,211.50
8050 · Rent									
Avanti House	-	-	3,233.70	-	-	-	-	3,233.70	3,233.70
Office	-	587.17	-	-	-	-	-	-	587.17
Total 8050 · Rent	-	587.17	3,233.70	-	-	-	-	3,233.70	3,820.87
8055 · Repairs / Maintenance	-	-	2,559.80	-	-	-	-	2,559.80	2,559.80
8060 · Software/Equipment	-	131.09	208.04	-	-	-	16.27	224.31	355.40

	Total Fundraising	G & A	Avanti House (Programs)	Carriers of Hope (Programs)	Community Based Programs (Programs)	School (Programs)	Simply Good Cakery (Programs)	Total Programs	TOTAL
8065 · Staff Development/Training	-	-	400.00	-	1,475.00	-	-	1,875.00	1,875.00
8075 · Utilities	-	177.40	660.08	-	-	-	-	660.08	837.48
8080 · Website	-	-	-	-	-	-	324.00	324.00	324.00
8100 · Misc. Expenses	-	394.95	-	-	-	-	-	-	394.95
Total 8000 · General Expenses	-	3,573.13	12,539.12	-	1,625.00	-	340.27	14,504.39	18,077.52
Total Expense	92.03	15,909.63	63,708.45	3,855.61	1,625.00	7,012.73	5,747.40	81,949.19	97,950.85
Net Income	\$ (92.03)	\$ 118,585.92	\$ 203,491.55	\$ (3,855.61)	\$ (335.00)	\$ (7,012.73)	\$ (5,747.40)	\$ 186,540.81	305,034.70